

#84227

P. 1183-1184

AN ORDINANCE ADOPTING A COUNTY GROSS RECEIPTS TAX

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF
TORRANCE COUNTY, NEW MEXICO.

Section 1. Imposition of Tax. There is imposed on any person engaging in business in this county for the privilege of engaging in business in this county an excise tax equal to one eighth of one percent of the gross receipts reported or required to be reported by the person pursuant to the New Mexico Gross Receipts and Compensating Tax Act as it now exists or as amended. The tax imposed under this ordinance is pursuant to the County Gross Receipts Tax Act as it now exists or as amended and shall be known as the "county gross receipts tax".

Section 2. General Provisions. This ordinance hereby adopts by reference all definitions, exemptions and deductions contained in the Gross Receipts and Compensating Tax Act as it now exists or as amended.

Section 3. Specific Exemptions. No county gross receipts tax shall be imposed on the gross receipts arising from:

A. the transmission of messages by wire or other means from one point within the county to another point outside the county; or

B. transporting persons or property for hire by railroad, motor vehicle, air transportation or any other means from one point within the county to another point outside the county.

Section 4. Dedication. A portion of the revenue collected under the county gross receipts tax will be dedicated toward a specific purpose or area of county government services listed below as to purpose(s) and amount(s) of such dedication: _____

15% to the County Fair and 85% to the General Fund.

Section 5. Effective Date. The effective date of the County Gross Receipts Tax shall be January 1, 1984

ADOPTED BY THE GOVERNING BODY OF TORRANCE COUNTY

THIS 20th DAY OF July 19 83

ATTEST:

Dress Sutherland
County Clerk

Wayne Cornell
Chairman of the Board of
County Commissioners

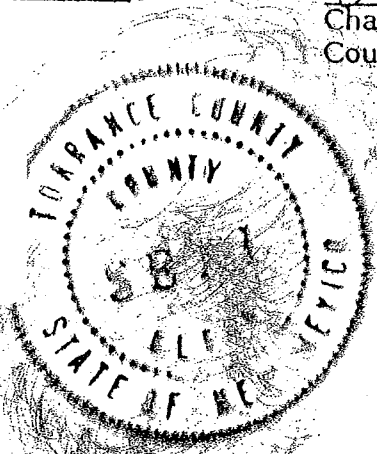
I certify that Torrance County has imposed the maximum county general purpose property tax rate as of January 1, 19 84, and therefore is a "county" within the meaning of the County Gross Receipts Tax Act.

ATTEST:

Dress Sutherland
County Clerk

Wayne Cornell
Chairman of the Board of
County Commissioners

TORRANCE COUNTY
LINDA KAYSER, COUNTY CLERK
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Book 318 Page 2717
3 of 3
12/29/2008 03:14:35 P
BY YOTERO



STATE OF NEW MEXICO
County of Torrance
I hereby certify that this instrument was filed for record on the 6th day of Sept. A.D., 19 84

at 11:18 o'clock A M. and duly recorded in book 200 at page 1183-1184

Witness my hand and Seal of office
Linda Riley - Warren
County Clerk, Torrance Co., N.M.
Maryann C. Araya Deputy